

§ 1779.95

guarantee to the date of final settlement provided the lender proceeds expeditiously with the liquidation plan approved by the Agency.

§ 1779.95 Future recovery.

After a loan has been liquidated and a final loss has been paid by the Agency, any future funds which may be recovered by the lender will be pro-rated between the Agency and the lender in accordance with the guaranteed percentage even if the Loan Note Guarantee has been terminated.

§ 1779.96 Termination of Loan Note Guarantee.

The Loan Note Guarantee under this part will terminate automatically:

- (a) Upon full payment of the guaranteed loan; or
- (b) Upon full payment of any loss obligation or negotiated loss settlement except for future recovery provisions; or
- (c) Upon written request from the lender to the Agency, provided that the lender holds all of the guaranteed portion and the original Loan Note Guarantee is returned to the Agency.

§§ 1779.97–1779.99 [Reserved]

§ 1779.100 OMB control number.

The reporting and recordkeeping requirements contained in this part have been approved by the Office of Management and Budget and have been assigned OMB control number 0572–0122.

PART 1780—WATER AND WASTE LOANS AND GRANTS

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